F5 NETWORKS INC

FORM 4

(Statement of Changes in Beneficial Ownership)

Filed 9/7/2000 For Period Ending 8/31/2000

Address 401 ELLIOT AVE WEST STE 500

SEATTLE, Washington 98119

Telephone 206-272-5555

CIK 0001048695

Industry Computer Networks

Sector Technology

Fiscal Year 09/30



FORM 4

U.S. SECURITIES AND EXCHANGE COMMISSION WASHINGTON, DC 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

[] Check box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities
Exchange Act of 1934, Section 17(a) of the
Public Utility Holding Company Act of 1935
or Section 30(f) of the Investment Company
Act of 1940

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hours per response...... 0.5

1. Name and Higginson	Address of Reporti Alan		2. Issuer F5 Net		d Ticker nc. (ffiv		bol 6.		eck all applic	of Reporting Person to all applicable) 10% Owner				
(Last) 501		Number	of Repo	ocial Security Reporting Joluntary)		atement onth/Year			or 10% r (give Oth title					
Seattle	98119		rerson		.ary)	5. If	Amendme	nt,		below)	Delowy			
(City)	(State)	(Zip)					- Date of Origina (Month/Year)			(Check app X Form Repor	or Joint/Grou licable line) filed by one rting Person filed by more Reporting Pers	by one erson by more than		
	TABLE	I NON-DER	IVAT	TIVE SECUR	ITIES AC	QUIRED, D	ISPOSE	D OF, OR	BENEFIC	IALLY OWNED				
1. Title of (Instr. 3)	Security	2. Trans- action Date (Month/ Day/ -		Transac- tion Code (Instr. 8	or Disposed (Instr. 3,				curities cially End of	s Benefi- Owned at	ship Form: Direct	. Nature of In- direct Benefi- cial Owner-		
		Year) C		v		(A) or (D)	Pri	.ce			(I) (Instr. 4)	ship		
Common Stock			s		7,000	D		.19			D			
Common Stock		8/31/00	s 		3,000	D	\$57 	.41	27	,300	D			

*If the Form is filed by more than one Reporting Person, see Instruction 4(b)(v). Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

(Over)

(Print or Type Response)

SEC 1474 3-99)

Form 29963

FORM 4 (CONTINUED)	(E.G.,	PUTS, CALI	S, WARRANTS	, OPT	CIONS, CON	ED OF, OR BENEFICIALLY OWNED /ERTIBLE SECURITIES)							
1. Title of Derivative Security (Instr. 3)	2. Conver- 3. sion or Exercise Price of Deriv- ative Security	Trans- 4 action Date (Month/ Day/ Year)	l. Trans- action Code (Instr. 8	5. Nu De Se) qu Di (1	amber of erivative curities aired (A) sposed of instr. 3, ad 5)	6. Ac- or (D) 4,	Date cisa Expi Date (Mon Year	Exer- ble and ration th/Day/	7.	Title a of Unde Securit (Instr	and Amount erlying ties . 3 and 4)	8.	Price of Deriv- ative Secur- ity (Instr. 5)
			Code V	(A)	(D)	Da Ex ci	ite er- sable	Expira- tion Date		Title	Amount or Number of Shares		
												. – – -	
9. Number of 1			 11. Nature									. – – -	
Derivative Securities Beneficially Owned at End of Month	Form of Derivative Security: Direct (D) or Indirect (I (Instr. 4)		Indired Benefic Ownersh (Instr.	t ial ip									
Explanation of Responses	3:												
**Intentional misstateme See 18 U.S.C. 1001 and 1		of facts o	constitute F	'edera	al Crimina	l Vic		ns. ALAN HIG	GINS	SON		9/!	5/00
Note: File three copies If space provided is i											a Person	 Dat	 re

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FORM 29963

End of Filing



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